

1st September, 2003

Mr David Lavings
Managing Director
C.M.S Consulting
P.O Box 351
DEE WHY NSW 2099

Dear David,

**TERMINATION OF ESSENTIAL SERVICES CONTRACT
9 CANAL ROAD ST.PETERS
FRIENDLY TAKEOVER – AMP INDUSTRIAL TRUST BY MACQUARIE GOODMAN**

As you maybe aware, Macquarie Goodman Funds Management Limited (MGM) as the responsible entity for Macquarie Goodman Industrial Trust ("MGI") has made an unconditional takeover offer for all the units in the AMP Industrial Trust ("AIP"). The Directors of AMP Henderson Global Investors Limited ("AHGI"), the current responsible entity of AIP, have recommended the offer be accepted in the absence of a higher offer emerging. As at 1st September 2003, Macquarie Goodman has received acceptances to the offer representing in excess of 90% of the AIP units. An AIP unitholder meeting has been scheduled for the 5th September 2003 to approve the formal retirement of AHGI and appointment of MGM as the responsible entity of AIP.

The takeover is proceeding on a friendly basis, with both MGM and AHGI cooperating on the management transition under an Asset Transfer and Facilitation Agreement.

As a result AHGI seeks to terminate the existing contract relationship for services provided by your company effective **1st October, 2003**. Therefore please ensure that any invoices for approved works up to this date are provided to the undersigned for remittance. Details of current works conducted on the site shall be communicated to Macquarie Goodman, should they require a continuance of these services.

You and your team's thorough efforts with works during our ownership of the site have been first class, and this transition is in no way a reflection of the services provided.

However we stress it's business as usual until otherwise advised. If you have any queries in regards to this process, please don't hesitate to contact me.

Yours sincerely,
AMP HENDERSON GLOBAL INVESTORS LIMITED


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